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Recommendation to Council from the Cabinet held on 8th February 2023:

Revenue Budget 2023/24

RECOMMENDED That Council:

- (a) Approves the proposed Revenue and Capital Budgets for 2023/24 including a Council Tax rate of £226.06 at Band D, representing a £6.58 increase (3%) on the current charge.
- (b) Agrees the Medium Term Financial Strategy, Capital Strategy, Treasury Management Strategy and Prudential Indicators
- (c) Agrees the Fees & Charges Schedule for 2023/24.
- (d) **Council Tax Resolution**
 - (1) That it be noted that (on 31st January, 2023) the Chief Finance Officer calculated the Council Tax Base 2023/24 for the whole Council area as 42,431.12 [Item T in the formula in Section 31B(1) of the Local Government Finance Act 1992, as amended, (the "Act")] and that this Council Tax base be split between the regions of the Environment Agency as follows:

Southern – 42,431.12
 - (2) That the following amounts be calculated by the Council for the year 2023/24 in accordance with Sections 31 and 34 to 36 of the Act.
 - (i) £ 63,488,939 (expenditure) being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act;
 - (ii) £53,897,962 (income) being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act;
 - (iii) £9,591,978 being the amount by which the aggregate at d(i) above exceeds the aggregate at d(ii) above, calculated by the Council, in accordance with Section 31A(4) of the Act, as its Council Tax requirement for the year (Item R in the formula in section 31A(4) of the Act);
 - (iv) £226.06 being the amount at c(iii) above (Item R), divided by Item T (b above), calculated by the Council, in accordance with Section 31B(1) of the Act, as the basic amount of its Council Tax for the year;

(3) Valuation Bands

	Band AR £	Band A £	Band B £	Band C £	Band D £	Band E £	Band F £	Band G £	Band H £
Havant Borough Council	125.59	150.71	175.83	200.94	226.06	276.30	326.54	376.77	452.13

being the amounts given by multiplying the amount at 2(iv) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

- (4) That it be noted that for the year 2023/24 we estimate that Hampshire County Council will propose the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of the dwellings shown below.

	Band AR £	Band A £	Band B £	Band C £	Band D £	Band E £	Band F £	Band G £	Band H £
Hampshire County Council									
Basic Charge	675.20	845.69	986.64	1,127.59	1,268.53	1,550.44	1,832.34	2,114.24	2,537.08
Adult Social Care	102.05	127.81	149.12	170.42	191.72	234.33	276.93	319.54	383.44

- (5) That it be noted that for the year 2023/24 the Police and Crime Commissioner for Hampshire and Hampshire Fire and Rescue Authority have stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of the dwellings shown below.

	Band AR £	Band A £	Band B £	Band C £	Band D £	Band E £	Band F £	Band G £	Band H £
Police and crime commissioner for Hampshire	139.70	167.64	195.58	223.52	251.46	307.34	363.22	419.10	502.92
Hampshire and IOW Fire and Rescue	44.69	53.62	62.56	71.49	80.43	98.30	116.17	134.05	160.86

- (6) That having calculated the aggregate in each case of the amounts at (3), (4) and (5) above, the Council, in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts as the amounts of Council Tax for the year 2023/24 for each of the categories of dwellings shown below:

	Band AR £	Band A £	Band B £	Band C £	Band D £	Band E £	Band F £	Band G £	Band H £
Total Charge	1,087.22	1,345.48	1,569.73	1,793.97	2,018.20	2,466.71	2,915.20	3,363.70	4,036.44

- (7) The section 151 be given delegated authority to implement any variation to the overall level of Council Tax arising from the final notification of the Hampshire County precept.